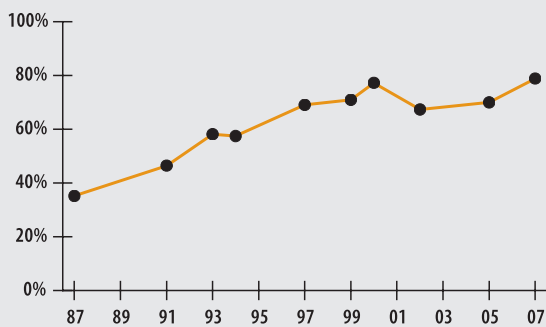
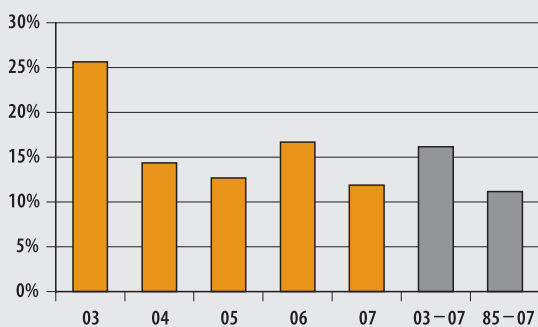


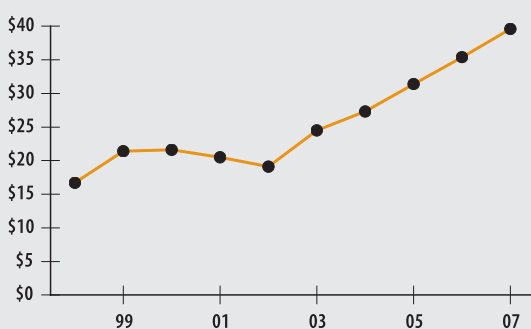
Funded Ratio (1987-2007)



Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

ACTUARIAL

• Funded Ratio	78.9%
• Date of Last Valuation	01/07
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.15% Increasing
• Year Fully Funded	2019
• Unfunded Liability	\$9.7 M
• Total Pension Appropriation (Fiscal 2008)	\$1.8 M

	Active	Retired
• Number of Members	296	173
• Total Payroll/Benefit	\$9.9 M	\$2.4 M
• Average Salary/Benefit	\$33,500	\$13,600
• Average Age	45	72
• Average Service	10.3 years	NA

INVESTMENT

- PRIT

► 2007 Return	11.91%
► 2007 Target	8.00%
► 2007 Market Value	\$39.6 M
► 2003-2007 (Annualized)	16.16%
► 1985-2007 (Annualized)	11.18%